

FIX & FLIP AND NEW CONSTRUCTION FINANCING

WITH INDUSTRY-LEADING RATES

One of the nation's largest and most trusted lenders is now offering short-term financing for residential real estate investors.

Fix & Flip Line of Credit*

- · Rates as low as 6.99%
- · Lines of credit up to \$100MM
- Funding up to: 90% of purchase price 95% of rehab

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Fix & Flip Single Loan*

- · Loans \$50K \$3MM
- No pre-payment penalties (3 months minimum interest)
- Funding up to: 85% of purchase price 90% of rehab

Financing up to 90% of construction costs for new construction!*

See other side for important disclosures.

City Commercial Mortgage

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FINANCING FOR REAL ESTATE INVESTORS

	FIX & FLIP LINE OF CREDIT	FIX & FLIP SINGLE LOAN	NEW CONSTRUCTION
Description	Exposure line up to \$100MM for experienced investors (1+ completed flip in the past 2 years)	Single Property loans for novice or experienced investors	Ground-up construction for developers and investors
Loan Size	\$50K - \$3MM		\$75K - \$3MM
Term & Amortization	9 months, with option for 3 months extension		
Acquisition Financing	Funding up to 90% of purchase price	Funding up to 85% of purchase price	Funding up to 75% of land value**
Rehab Financing	Up to 95% of rehab costs, max 75% of ARV	Up to 90% of rehab costs, max 75% of ARV	Up to 90% of construction costs, max 75% ARV
Pre-Pay Penalty / Minimum Interest Charge	No Prepayment Penalty 3 months minimum interest		
Borrower	Individual, LLC, or Corporation		
Credit	600+	620+	620+
Property Types	Non-Owner Occupied: Single family residences, 2-4 family units, Condos, Townhomes, Multi-family properties up to 30 units, and Ground-up construction		

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*Loans are subject to investor and business credit approval, appraisal and geographic location of the property and other underwriting criteria. Loan amounts and rates may vary depending upon loan type, LTV, verification of application information and other risk based factors. Application fees, closing costs and other fees may apply. **Land must be already improved/developed for use (ie., ready for utilities and plumbing.) REV. 4.11.2017.

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