

# CCM Freddie Mac

**LOAN AMOUNTS:** \$1 million - \$10 million in all markets.

**Markets** 50 States

**LOAN PURPOSE** Acquisition or Refinance (Cash-Out available)

## **ELIGIBLE PROPERTIES**

Conventional multifamily housing with five residential units or more. Mobile Home Parks, Mixed use subject to limitations.

**LOAN TERMS** 20 Year Hybrid ARM with initial 5-, 7-, or 10-year fixed-rate period

5-, 7-, or 10-year fixed-rate mortgage

**INTEREST ONLY** Partial interest-only

Full-term interest-only may be available

**AMORTIZATION** Up to 30 years

**PREPAYMENTS** Declining schedules and yield maintenance available for all loan types

**DEBT SERVICE** 1.1x Top 1.25x Standard

**COVERAGE** 1.30x Small 1.40x

**MAXIMUM LTV** 80% available in Top and Standard Markets

**RECOURSE** Non-recourse with standard carve-out provisions

**CREDIT** Minimum FICO score of 650

**OCCUPANCY** Minimum 90% occupancy of units for 90 days prior to underwriting